Approved For Release 2000/08/30: CIA-RDP80-01370R000500040006-7

## AGREEMENT between The Central Intelligence Agency and

The Government Employees Bealth Afterelation in C

This agreement entered into this lot day of July 1986, by and between the Control intelligence Agency (hereinafter called the "Agency") represented by the Contracting Officer executing this contract, and the Covernment Employees Mealth Association, Inc., a corporation organized and existing under the laws of the Dietrict of Columbia (hereinafter called the "Association"). WITNESSETM:

Whereas, in order to comply with the statutory responsibility of the Director of Central Intelligence, the Agency has determined that certain insurance covarage not otherwise available is essential, and Whereas, the Agency therefore desires the Association to insure the lives of certain specific individuals performing duties of a special mature relating to intelligence and the Association is willing to provide this coverage.

NOW, THEREFORE, the parties herete mutually agree as follows:

1. In order to provide for potential liabilities pending the accumulation of adequate reserves through payments of premiums, the Agency will advance to the Association the sum of One Hundred Thousand Dellars (\$100,000.00). Upon the cotablishment of reserves through The

premium payments provided for in paragraph & hereaf (hereinafter called "specialty premiums") in an amount deemed adequate by the Agency and the Association, the latter will refund the \$100,000.00 advance to the Agency. If this agreement is terminated prior to the establishment of such adequate reserves. The Association will refund to the Agency se much of the \$100,000.00 as has not been paid out for proper purposes under this agreement. All such payments will be considered a charge against specialty premiums due or accumulated before being charged to the advance.

- 2. Initially the Agency will pay to the Association a specialty premium of One Thousand Dollars (\$1,000.00) per year, per person covered under this agreement. As recerves accumulate or experience indicates, this rate may be adjusted by mutual agreement. If this agreement is terminated, any amounts derived from specialty premiums left after payment of all liabilities hereunder will be paid by the Association to the Agency.
- 3. In the event all funds provided under paragraphs one and two are exhausted without satisfying all proper claims under this agreement, the Agency indomnifies and holds harmless the Association.
- 4. The Association in turn agrees to pay from the funds mentioned in paragraphs marked one and two above to the named beneficiary or al covered thing this program, the cum of the estate of an individual SECKET CONFIRM

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Fifteen Thousand Dollars (\$15,000.00) in the event the covered individual dies in the performance of the duties contemplated by this agreement.

- 5. The Association further agrees to reinsure with United Benefit Life Insurance Company (UBLIC) these individuals so that in the event a covered individual dies from a cause not connected with his duties contemplated by this agreement his beneficiary or estate will be paid the amount due under the group life insurance contract between UBLIC and the Association. Premiums for the coverage under this paragraph will be in addition to the specialty premiums provided for in paragraph two hereof and will be in amounts provided for in the group life insurance contract between UELIC and the Association.
- 6. For an individual to be covered by this agreement, a written request for such coverage shall be directed to the Association by a duly authorized official of the Agency together with an authorization for the payment of the first and subsequent yearly specialty premiums in the amount which at the time of payment is currently in force.
- 7. This agreement shall be in effect from this date and shall continue thereafter until terminated by the Agency by a ninety day (90)

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written notice presented to a duly authorized officer of the Association.

The Central Intelligence Agency

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The Government Employees Health Association, Inc.

By\_S/ President

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